

New "Small Dairy Resource Book" available

Sustainable Agriculture Research and Education Outreach has released an updated version of "The Small Dairy Resource Book." This is a collection of resources for farm families interested in capitalizing on value-added dairy products.

The book, available online only, evaluates the pros and cons of more than 150 resources, from the most current information in print and online to obscure, out-of-print publications that are useful for their timeless knowledge. Resources formats include books, periodicals, videos, Web sites and others on a wide range of topics related to farmstead dairy processing.

FOR MORE INFORMATION, GO TO: www.dairyherd.com/industry

"A secure market for my milk equals security for me."

Member-owner
 Scott Boening
 Boening Bros. Dairy
 Floresville, Texas

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Wisconsin benchmarking tool

THE WISCONSIN DAIRY FARM RATIO Benchmarking is a spreadsheet-based tool. It compares dairy farm's financial status with more than 500 dairy farms in the state.

The Agriculture Financial Advisor dataset collected and maintained by the University of Wisconsin Center for Dairy Profitability is the foundation for this benchmarking analysis.

This tool calculates 15 financial measures:

- Liquidity: Current Ratio, Net Working Capital
- Solvency: Debt Asset Ratio, Equity Asset Ratio
- Profitability: Net Farm Income, Rate of Return on Farm Assets, Rate of Return on Farm Equity, Operating Profit Margin Ratio
- Repayment Capacity: Term Debt Coverage Ratio, Replacement Margin
- Financial Efficiency: Asset Turnover Ratio, Operating Expense ratio, Depreciation Expense Ratio, Interest Expense Ratio, and Net Farm Income Ratio.

Also, the Wisconsin Dairy Farm Ratio Benchmarking tool performs a DuPont Analysis.

FOR MORE INFORMATION, GO TO: www.dairyherd.com/management